

**Condensed Consolidated Statement of Comprehensive Income
for the period ended 30 June 2015**

	3 months ended 30.06.2015	3 months ended 30.06.2014	Cumulative 6 mths ended 30.06.2015	Cumulative 6 mths ended 30.06.2014
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	795,011	677,989	1,556,594	1,258,559
Cost of sales	(744,968)	(603,350)	(1,459,840)	(1,121,663)
Gross profit	50,043	74,639	96,754	136,896
Finance income	4,003	1,682	7,365	3,320
Other operating income	1,190	108	1,438	509
Administrative expenses	(11,057)	(13,029)	(21,090)	(21,113)
Finance cost	(1,404)	(90)	(2,170)	(183)
Share of result of Joint Venture	794	-	(891)	-
Profit before zakat and taxation	43,569	63,310	81,406	119,429
Zakat expenses	(875)	(875)	(1,750)	(1,750)
Tax expense	(9,041)	(13,529)	(17,531)	(27,166)
Net profit for the period	33,653	48,906	62,125	90,513
Other comprehensive income (net of tax)	-	-	-	-
Total comprehensive income for the period	33,653	48,906	62,125	90,513
Net profit attributable to:				
Owners of the Parent	33,679	48,906	62,169	90,513
Non-controlling interest	(26)	-	(44)	-
	33,653	48,906	62,125	90,513
Total comprehensive income attributable to:				
Owners of the Parent	33,679	48,906	62,169	90,513
Non-controlling interest	(26)	-	(44)	-
	33,653	48,906	62,125	90,513
Earnings per share				
Basic (Sen)	2.62	3.81	4.84	7.05
Diluted (Sen)	2.62	3.81	4.84	7.05

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014.

**Condensed Consolidated Statement of Financial Position
as at 30 June 2015**

	As at 30.06.2015 RM' 000 (Unaudited)	As at 31.12.2014 RM' 000 (Audited)
Non-Current Assets		
Property, plant and equipment	1,025,267	1,021,246
Prepaid lease payments	17,426	17,628
Investment in joint venture	25,867	11,547
Deferred tax assets	1,937	1,937
	<u>1,070,497</u>	<u>1,052,358</u>
Current Assets		
Trade and other receivables	375,880	308,257
Deposits, bank and cash balances	473,651	430,472
	<u>849,531</u>	<u>738,729</u>
	<u>1,920,028</u>	<u>1,791,087</u>
Total Assets		
Equity		
Equity attributable to owners of the Parent		
Share capital	642,000	642,000
Retained profits	329,673	370,994
	<u>971,673</u>	<u>1,012,994</u>
Non-controlling interest	176	-
Total equity	<u>971,849</u>	<u>1,012,994</u>
Non-Current Liabilities		
Redeemable preference share	0 #	0 #
Deferred tax liabilities	159,483	161,630
	<u>159,483</u>	<u>161,630</u>
Current Liabilities		
Trade and other payables	584,147	540,553
Borrowings	200,000	70,000
Taxation	4,549	5,910
	<u>788,696</u>	<u>616,463</u>
Total liabilities	<u>948,179</u>	<u>778,093</u>
	<u>1,920,028</u>	<u>1,791,087</u>
Total equity and liabilities		
Net assets per share attributable to ordinary equity holders of Parent (Sen)	75.67	78.89

Denotes RM0.50

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014.

Unaudited Condensed Consolidated Statement of Changes in Equity for the period ended 30 June 2015

	Number of Shares Million	Share Capital RM'000	Retained Profits RM'000	Total RM'000	Non-controlling interest RM'000	Total Equity RM'000
At 1 January 2015	1,284	642,000	370,994	1,012,994	-	1,012,994
Net profit/total comprehensive income for the financial period	-	-	62,169	62,169	(44)	62,125
Dividend:						
- Second interim dividend for the financial year ended 31 December 2014	-	-	(51,360)	(51,360)	-	(51,360)
- Final dividend for the financial year ended 31 December 2014	-	-	(52,130)	(52,130)	-	(52,130)
Subscription of shares in subsidiary	-	-	-	-	220	220
At 30 June 2015	1,284	642,000	329,673	971,673	176	971,849

The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014.

Unaudited Condensed Consolidated Statement of Changes in Equity for the period ended 30 June 2014

	Number of Share Million	Share Capital RM'000	Retained Earnings RM'000	Total RM'000
At 1 January 2014	1,284	642,000	362,068	1,004,068
Net profit/total comprehensive income for the financial period	-	-	90,513	90,513
Dividend:				
- Second interim dividend for the financial year ended 31 December 2013	-	-	(38,520)	(38,520)
- Final dividend for the financial year ended 31 December 2013	-	-	(55,982)	(55,982)
At 30 June 2014	1,284	642,000	358,079	1,000,079

The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014.

**Condensed Consolidated Statement of Cash Flows
for the period ended 30 June 2015**

	6 months ended 30.06.2015 RM'000 (Unaudited)	6 months ended 30.06.2014 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before zakat and taxation	81,406	119,429
Adjustments for:		
Depreciation and amortisation	26,569	25,272
Gain on disposal of property, plant and equipment	(60)	(3)
Share of result of Joint Venture	891	-
Finance income	(7,365)	(3,320)
Operating profit before working capital changes	<u>101,441</u>	<u>141,378</u>
Changes in working capital:		
Net change in receivables	(67,623)	(51,139)
Net change in payables	<u>43,595</u>	<u>50,928</u>
Cash generated from operations	77,413	141,167
Zakat paid	(1,750)	(1,750)
Tax paid	<u>(21,039)</u>	<u>(23,649)</u>
Net cash generated from operating activities	<u>54,624</u>	<u>115,768</u>
Cash flows from investing activities		
Investment in a Joint Venture	(15,211)	-
Purchase of property, plant and equipment	(30,389)	(37,687)
Proceeds from sale of property, plant and equipment	60	7
Finance income received	<u>7,365</u>	<u>3,320</u>
Net cash used in investing activities	<u>(38,175)</u>	<u>(34,360)</u>
Cash flows from financing activities		
Dividend paid	(103,490)	(94,502)
Drawdown of MTN	130,000	-
Equity contribution from non-controlling interest	<u>220</u>	<u>-</u>
Net cash generated from / (used in) financing activities	<u>26,730</u>	<u>(94,502)</u>
Net change in cash and cash equivalents	43,179	(13,094)
Cash and cash equivalents at beginning of financial year	<u>430,472</u>	<u>294,218</u>
Cash and cash equivalents at end of financial period	<u><u>473,651</u></u>	<u><u>281,124</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014.

Notes to the interim financial statements**1. Basis of preparation**

The condensed consolidated interim financial information for the three months financial period ended 30 June 2015 has been prepared in accordance with MFRS 134 "Interim Financial Reporting" and Appendix 9B (Part A) of the Listing Requirements of Bursa Malaysia. The condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the financial year ended 31 December 2014, which have been prepared in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

2. Changes in Accounting Policies

The significant accounting policies, method of computation and basis of consolidation applied in the condensed consolidated interim financial information are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2014.

The adoption of the following improvements to published standards that came into effect on 1 January 2015 did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application:

Annual Improvements to	2010-2012 Cycle
MFRSs	(effective from 1 July 2014)
	2011-2013 Cycle
	(effective from 1 July 2014)

Malaysian Accounting Standards Board had issued the following new standards and amendments to standards which are effective for the financial period beginning on or after 1 January 2016:

MFRS 9	Financial Instruments (effective from 1 January 2018)
MFRS 15	Revenue from Contracts with Customers (effective from 1 January 2017)
Amendments to MFRS 101	Disclosure Initiative (effective from 1 January 2016)
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation (effective from 1 January 2016)
Annual Improvements to MFRSs	2012-2014 Cycle (effective from 1 January 2016)

The Group did not early adopt these new standards, amendments and improvements to published standards.

3. Auditors' report on preceding annual financial statements

The report of the auditors on the Group's financial statements for the financial year ended 31 December 2014 was unqualified.

4. Seasonal or cyclical factors

The Group's operations are not significantly affected by seasonal or cyclical factors.

5. Unusual or significant event/transactions

There was no individual unusual or significant transaction that has taken place that materially affects the financial performance or financial position of the Group since the end of the previous annual reporting period.

6. Changes in estimates

There was no material change in financial estimates reported in prior interim periods that could materially affect the current interim period's financial statements.

7. Debt and equity securities

Save as disclosed below, there was no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the three months financial period ended 30 June 2015.

On 30 April 2015, the Company made a drawdown amounting to RM130,000,000 from its Al-Murabahah Medium Term Notes ("MTN") facility for a tenure of one year with a profit rate of 3.95% per annum. The MTN issued is to be paid in full on 29 April 2016.

8. Dividend Paid

On 25 March 2015, the Company paid a single-tier second interim dividend of 4.00 sen per share on the 1,284,000,000 ordinary shares of RM0.50 each in issue, amounting to RM51,360,000 in respect of financial year ended 31 December 2014.

On 12 June 2015, the Company paid a single-tier final dividend of 4.06 sen per share on the 1,284,000,000 ordinary of RM0.50 each in issue, amounting to RM52,130,400 in respect of financial year ended 31 December 2014.

9. Segment Reporting

The Group's segmental report for the financial period ended 30 June 2015 is as follows:

	Natural <u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>30 June 2015</u>			
<u>Revenue:</u>			
Total segment revenue			
-external	1,556,594	-	1,556,594
<u>Results:</u>			
Profit/(loss) before zakat and taxation	82,362	(956)	81,406
Finance income	(7,365)	-	(7,365)
Depreciation and amortisation	26,542	27	26,569
Earnings before finance income, zakat, taxation, depreciation and amortisation	101,539	(929)	100,610

The Group's segmental report for the corresponding financial period ended 30 June 2014 is as follows:

	Natural		
	<u>Gas & LPG</u>	<u>Others</u>	<u>Total</u>
	RM' 000	RM' 000	RM' 000
<u>30 June 2014</u>			
<u>Revenue:</u>			
Total segment revenue			
-external	1,258,559	-	1,258,559
	<u> </u>	<u> </u>	<u> </u>
<u>Results:</u>			
Profit/(loss) before zakat			
and taxation	119,633	(204)	119,429
Finance income	(3,320)	-	(3,320)
Depreciation and			
amortisation	25,207	65	25,272
	<u> </u>	<u> </u>	<u> </u>
Earnings before finance			
income, zakat, taxation,			
depreciation and			
amortisation	141,520	(139)	141,381
	<u> </u>	<u> </u>	<u> </u>

The Group's operations are conducted within Peninsular Malaysia.

10. Events subsequent to the end of reporting period

There was no material event which occurred subsequent to the end of the three months financial period ended 30 June 2015.

11. Changes in composition of the Group

There was no change in the composition of the Group during the current quarter.

12. Changes in contingent liabilities or contingent assets

There was no contingent liability or contingent asset since the last audited financial statements for the financial year ended 31 December 2014.

13. Capital commitments

Capital commitments for the Group not provided for in the condensed consolidated interim financial information are as follows:

	As at
	30.06.15
	RM' 000
Property, plant and equipment:	
Authorised and contracted for	18,301
Authorised but not contracted for	119,166
	<u>137,467</u>

14. Related party transactions

Significant related party transactions for the financial period ended 30 June 2015:

	Cumulative 6 months ended 30.06.15 RM' 000	Cumulative 6 months ended 30.06.14 RM' 000
Parties transacted with:		
Petroliam Nasional Berhad		
- Purchase of natural gas**	(1,408,211)	(1,066,929)
- Tolling fee income*	7,282	7,584
- Cash contribution for Citygate construction paid*	(1,308)	-
Petronas Dagangan Berhad		
- Purchase of liquefied petroleum gas*	(9,061)	(10,709)
Central Sugar Refinery Sdn Bhd		
- Sales of natural gas**	25,394	23,567
Gula Padang Terap Sdn Bhd		
- Sales of natural gas**	7,656	6,646
Enigma Harmoni Sdn Bhd		
- Cash contribution for pipeline construction received*	441	-

* The transactions have been entered into in the normal course of business and have been established under negotiated terms agreed by both parties.

** The transactions have been entered into based on regulated prices in Peninsular Malaysia which are set by Energy Commission of Malaysia.

Additional information required by the Bursa Securities Listing Requirements**15. Review of performance**

The Group's revenue for the second quarter ended 30 June 2015 was RM795.01 million compared to RM677.99 million in the corresponding period in 2014, representing an increase of 17.3%. This was mainly due to higher volume of gas sold and the upward revision of natural gas tariff.

The profit before zakat and taxation for the second quarter ended 30 June 2015 was RM43.57 million, a decrease of 31.2% compared to the profit before zakat and taxation of RM63.3 million in the corresponding period last year. This was mainly due to tariff revisions in May and November 2014 resulting in lower gross profit.

16. Variation of results against preceding quarter

The Group recorded a profit before zakat and taxation of RM43.57 million in the current quarter as compared to RM37.84 million in the preceding quarter due to higher gross profit by 7.1% resulting from higher volume of gas sold.

17. Current prospects

The growth in revenue for the financial period ended 30 June 2015 was primarily driven by the increase in volume of gas sold and number of customers, and revisions in gas tariff. The Board anticipates the increase in gas volume and number of customers to sustain in financial year 2015. The profitability of the Group for the financial year ending 31 December 2015 is expected to be in tandem with the level reflecting the prevailing tariff setting mechanism framework.

The Group is currently discussing with the relevant parties to determine the basis of which the Gas Cost Pass Through ("GCPT") is to be reflected in the current tariff regime. The final outcome of these discussions may impact the extent of gas costs for the volume supplied in excess of the regulated supply that are to be reflected in the current tariff structure in terms of the quantum and timing to the tariff revisions in the future.

18. Profit before zakat and taxation

Profit before zakat and taxation is stated after charging/ (crediting) the following items:

	Second Quarter Ended		Financial Period Ended	
	30.06.15 RM' 000	30.06.14 RM' 000	30.06.15 RM' 000	30.06.14 RM' 000
Finance income	(4,003)	(1,682)	(7,365)	(3,320)
Depreciation and amortisation	13,307	12,712	26,569	25,272

Included in the revenue for the financial period ended 30 June 2015 is an amount relating to assets contributed by customers amounting to RM7,876,000 (30 June 2014: RM979,000).

19. Profit forecast or profit guarantee

The Group did not issue any profit forecast or profit guarantee for the reporting period in a public document.

20. Tax expense

	3 months ended 30.06.15	3 months ended 30.06.14	Cumulative 6 months ended 30.06.15	Cumulative 6 months ended 30.06.14
	RM'000	RM'000	RM'000	RM'000
Current tax expense	(9,844)	(16,632)	(19,678)	(30,506)
Deferred tax - origination and reversal of temporary timing differences	803	3,103	2,147	3,340
	<u>(9,041)</u>	<u>(13,529)</u>	<u>(17,531)</u>	<u>(27,166)</u>

The Group's effective tax rate for three months period ended 30 June 2015 of 21.17% is lower than the statutory income tax rate in Malaysia due to the effect of items not subject to tax and reduction of deferred tax liabilities.

The Group's effective tax rate for the six months financial period ended 30 June 2015 of 22.01% is lower than the statutory income tax rate in Malaysia due to the effect of items not subject to tax and reduction of deferred tax liabilities.

21. Status of corporate proposals

On 24 December 2013, the Company announced that the Securities Commission Malaysia ("SC") had granted its approval for a further extension of time until 31 December 2015 for the Company to rectify the non-compliance of plots of land erected with stations which are not designated for gas station use ("Condition"). The Condition was imposed by the SC in its approval letter dated 7 October 2011 for the listing exercise of the Company ("Approval").

As at 30 June 2015, the Company rectified thirteen (13) stations which were erected on land not designated for gas station use, or where the express conditions pertaining to the use of land endorsed on the issue documents of title of the relevant land has not been ascertained ("Affected Stations"). The management is in the midst of rectifying the remaining nine (9) Affected Stations, of which the costs for rectifying the non-compliance are not expected to be significant.

There was no other corporate proposal announced and pending completion by the Group during the current quarter.

22. Borrowing

The outstanding borrowings of the Group are analysed as follows:

	As at 30.06.15 RM' 000	As at 31.12.14 RM' 000
Current		
- Unsecured	200,000	70,000
	<u>200,000</u>	<u>70,000</u>

23. Realised and unrealised profit/(losses) disclosure

The retained profits as at 30 June 2015 is analysed as follows:

	As at 30.06.15 RM' 000	As at 31.12.14 RM' 000
Total retained profits of the Company and its subsidiaries:		
- Realised	488,610	531,187
- Unrealised	(157,546)	(159,693)
Total share of accumulated losses from joint venture:		
- Realised	(1,391)	(500)
- Unrealised	-	-
	<u>329,673</u>	<u>370,994</u>

24. Material litigation

As at 30 June 2015, neither the Company nor its subsidiaries are engaged in any material litigation or arbitration, either as plaintiff or defendant.

25. Earnings per ordinary share

Basic/Diluted Earnings per Ordinary Share ("EPS"):

	3 months ended <u>30.06.15</u>	3 months ended <u>30.06.14</u>	Cumulative 6 months ended <u>30.06.15</u>	Cumulative 6 months ended <u>30.06.14</u>
Profit for the period attributable to owners of the Parent (RM mil)	33.7	48.9	62.2	90.5
Number of ordinary shares in issue (mil)	1,284.0	1,284.0	1,284.0	1,284.0
Basic earnings per ordinary share (Sen)	2.62	3.81	4.84	7.05
Diluted earnings per ordinary share (Sen)	2.62	3.81	4.84	7.05

The Group has no dilutive potential ordinary shares and therefore the diluted EPS is the same as the basic EPS.

26. Dividends

The Directors have declared on 13 August 2015, a single-tier interim dividend of 3.5 sen per share on the 1,284,000,000 ordinary shares of RM0.50 each, amounting to RM44,940,000 in respect of financial year ending 31 December 2015.

For the corresponding financial period ended 30 June 2014, a single-tier interim dividend of 5.0 sen per share on the 1,284,000,000 ordinary shares of RM0.50 each, amounting to RM64,200,000 in respect of financial year ended 31 December 2014, was declared by the Directors on 20 August 2014.

27. Authorisation for issue

The condensed consolidated interim financial information has been authorised for issue by the Board of Directors in accordance with their resolution on 13 August 2015.

By Order of the Board

Yanti Irwani binti Abu Hassan (MACS 01349)

Company Secretary

Shah Alam

Dated: 13 August 2015